

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB622 _____
 _____ Of the printed Bill
 Page _____ Section _____ Lines _____
 _____ Of the Engrossed Bill

On page 6, line 13, by deleting the word "or";

On page 6, line 16, by inserting a comma "," and the word "or" following the word "act";

On page 6, line 16 ½ by adding the following language:

"h. which provides a cost-of-living adjustment as prescribed by Sections 4 through 9 of this act

On page 10, line 15, by deleting Section 4;

On page 10, line 15, by inserting the following language:
(INSERT ATTACHED);

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Shane Stone

Adopted: _____

Reading Clerk

1 "SECTION 4. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 49-143.7 of Title 11, unless
3 there is created a duplication in numbering, reads as follows:

4 A. Except as provided in subsection B of this section and
5 except for persons receiving benefits pursuant to Section 49-101 of
6 Title 11 of the Oklahoma Statutes, effective January 1, 2020, any
7 person receiving benefits from the Oklahoma Firefighters Pension and
8 Retirement System as of December 31, 2018, who continues to receive
9 benefits on or after January 1, 2020, shall receive a four-percent
10 increase in said benefits on January 1, 2020.

11 B. Any increase in benefits a person is eligible to receive
12 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma
13 Statutes after June 30, 2008, shall be used to offset the increase
14 in benefits provided in subsection A of this section.

15 C. Effective January 1, 2020, any persons receiving benefits
16 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
17 shall each receive a benefit equal to Seven Dollars and eighty-three
18 cents (\$7.83) for each year of credited service not to exceed thirty
19 (30) years of service.

20 SECTION 5. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 50-136.9 of Title 11, unless
22 there is created a duplication in numbering, reads as follows:

23 A. Except as provided in subsection B of this section, any
24 person receiving benefits from the Oklahoma Police Pension and

1 Retirement System as of December 31, 2018, who continues to receive
2 benefits on or after January 1, 2020, shall receive a four-percent
3 increase in said benefits on January 1, 2020.

4 B. Any increase in benefits a person is eligible to receive
5 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma
6 Statutes, after December 31, 2018, shall be offset by the increase
7 in benefits, if any, provided by this section.

8 SECTION 6. NEW LAW A new section of law to be codified
9 in the Oklahoma Statutes as Section 1104K of Title 20, unless there
10 is created a duplication in numbering, reads as follows:

11 Any person receiving benefits from the Uniform Retirement System
12 for Justices and Judges as of December 31, 2018, who continues to
13 receive benefits on or after January 1, 2020, shall receive a four-
14 percent increase in said benefits beginning in January 2020.

15 SECTION 7. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 2-305.12 of Title 47, unless
17 there is created a duplication in numbering, reads as follows:

18 A. Except as provided in subsection B of this section, any
19 person receiving benefits from the Oklahoma Law Enforcement
20 Retirement System as of December 31, 2018, who continues to receive
21 benefits on or after January 1, 2020, shall receive a four-percent
22 increase in said benefits beginning in January 2020.

23 B. Any increase in benefits a person is eligible to receive
24 pursuant to subsection B, C or D of Section 2-305 of Title 47 of the

1 Oklahoma Statutes, after January 1, 2020, shall be offset by the
2 increase in benefits, if any, provided by this section.

3 SECTION 8. NEW LAW A new section of law to be codified
4 in the Oklahoma Statutes as Section 17-116.22 of Title 70, unless
5 there is created a duplication in numbering, reads as follows:

6 A. Any person receiving benefits from the Teachers' Retirement
7 System of Oklahoma as of December 31, 2018, other than those
8 benefits specified in subsection B of this section, who continues to
9 receive benefits on or after January 1, 2020, shall receive a four-
10 percent increase in said benefits beginning in January 2020.

11 B. Any person receiving benefits pursuant to subsection (3) of
12 Section 17-105 of Title 70 of the Oklahoma Statutes whose benefits
13 commenced prior to January 1, 2020, and who continues to receive
14 benefits on or after January 1, 2020, shall receive a four-percent
15 increase in said benefits beginning in January 2020.

16 SECTION 9. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 930.11 of Title 74, unless there
18 is created a duplication in numbering, reads as follows:

19 Any person receiving benefits from the Oklahoma Public Employees
20 Retirement System as of December 31, 2018, who continues to receive
21 benefits on or after January 1, 2020, shall receive a four-percent
22 increase in said benefits beginning in January 2020.

23 SECTION 10. Section 2 of this act shall become effective
24 October 1, 2019.

1 SECTION 11. Section 3 of this act shall become effective
2 November 1, 2019.

3 SECTION 12. Sections 4 through 9 of this act shall become
4 effective January 1, 2020."

5

6 57-1-8813 MAH 04/17/19

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24